

ANDREW & LAYLA

5TH PERIOD MATH PROJECT 3/24 - 3/27

Monthly Car Payment

2007 Ford Mustang



Car Facts:

No accident reports
4 available reports
4 previous records
93,092 miles.



Financial Profile

- ***CREDIT SCORE - 690***
- ***INTEREST RATE - 5.24%***
- ***MONTHLY PAYMENTS - \$298***
- ***WE ARE FINANCING FOR 24 MONTHS (OR TWO YEARS)
BECAUSE OUR CAR IS 8 YEARS OLD.***

Financial Profile

COST OF CAR - \$9,879

TAXES OF THE CAR - \$0.0825

TITLE & LICENSE - \$500.00

TOTAL COST - 11,194.02

INTEREST RATE - 5.24% OR 0.0524

LOAN TERM - 2 YEARS OR 24 MONTHS

INTEREST ON THE LOAN - \$1,759.70

Budget

SAVINGS^{AV}

BUDGETST

INCOME - WAGES & TIPS - \$4,116.00

FEDERAL TAXES \$-629.75

TOTAL MONTHLY INCOME - \$3,486.25

Budget - Home Expenses

MORTGAGE/RENT - \$1,000.00

ELECTRICITY - \$80.00

GAS/OIL - \$43.00

WATER/SEWER/TRASH - \$30.00

PHONE - \$50.00

INTERNET - \$15.00

HOME SUPPLIES - \$20.00

MAINTENANCE - \$50.00

TOTAL HOME EXPENSES - \$1,288.00

SAVINGS AV

BUDGET ST

Budget - Daily Living

GROCERIES - \$600.00

PERSONAL SUPPLIES - \$ 30.00

CLOTHING - \$50.00

DINING/EATING OUT - \$50.00

TOTAL DAILY LIVING - \$730.00

SAVINGS AV

BUDGET ST

Budget - children

CLOTHING - \$50.00

SCHOOL LUNCH - \$40.00

SCHOOL SUPPLIES - \$5.00

TOTAL CHILDREN - \$95.00

SAVINGS AV

BUDGET ST

Budget - Transportation

VEHICLE PAYMENTS - \$390.00

FUEL - \$150.00

REPAIRS - \$20.00

REGISTRATION/LICENSE - \$5.00

TOTAL TRANSPORTATION- \$525.00

SAVINGS AV

BUDGET ST

Budget - Health

DOCTOR/DENTIST - \$10.00

MEDICAL/DRUGS - \$10.00

EMERGENCY - \$10.00

TOTAL HEALTH - \$30.00

SAVINGS AV

BUDGET ST

Budget - Insurance

AUTO-\$100.00

HEALTH-\$600.00

TOTAL INSURANCE-\$700.00

TOTAL INCOME-\$4,116.00

TOTAL EXPENSES-\$4,037.75

TOTAL NET-\$78.25

SAVINGS^{AV}

BUDGETST